



## Sample Bequest Language

To execute a bequest, simply ask your attorney to make this addition to your will and then let us know – we will be pleased to welcome you to the Legacy Society. If you need help preparing a will, please contact us.

**General/Fixed Dollar Bequest** (A stated sum of money, usually cash, to a beneficiary.)

*"I hereby give, devise and bequeath the sum of \$\_\_\_\_\_ [or state a percentage of the residual estate] to the Lewes Public Library, Tax ID# 51-0350650, 111 Adams Ave., Lewes, DE 19958, a 501(c)(3) tax exempt nonprofit organization."*

**Residual Bequest** (This is a very popular choice for charitable bequests because it ensures loved ones receive their distribution before any distribution to charity.)

*"I hereby give, devise and bequeath the residue of my estate, after the satisfaction of all specific bequests and the payment of all taxes and other costs attending my death, to the Lewes Public Library, Tax ID# 51-0350650, 111 Adams Ave., Lewes, DE 19958, a 501(c)(3) tax exempt nonprofit organization."*

**Percentage Bequest** (Enables your bequests to grow as your assets grow.)

*"I hereby give, devise and bequeath to the Lewes Public Library, Tax ID# 51-0350650, 111 Adams Ave., Lewes, DE 19958, a 501(c)(3) tax exempt nonprofit organization, an amount equal to \_\_\_\_\_ percent of the net value of my estate as finally determined for federal estate tax purposes."*

**Contingent Bequest** (Assumes you want to leave your entire estate to family and friends. However, in the event you outlive any of your beneficiaries, it provides an opportunity to designate Lewes Public Library to receive that portion of the estate.)

*"In the event that (name of the beneficiary) does not survive me, I designate the Lewes Public Library, Tax ID# 51-0350650, 111 Adams Ave., Lewes, DE 19958, a 501(c)(3) tax exempt nonprofit organization as the devisee of this bequest."*

This information is not intended as legal or tax advice. For such advice, please consult your attorney or tax advisor.

January 29, 2019