



October 9, 2019

Lewes Public Library
Finance Committee

Agenda

PURPOSE

The purpose of the Finance Committee of the Lewes Public Library is to assist the Board of Commissioners and the Library Director in fulfilling the fiduciary responsibilities identified in the Strategic Plan, as approved June, 2017.

- Greeting – Russ Notar, Treasurer; appointment of a Recording Secretary.
- Background on the formation of the Finance Committee and its importance – Hugh Leahy, President.
- Introduction of Committee Members – a brief description of background and experience by each member.
- A brief history of the development of the key financial statements which are important to the management of the Library – Lea Rosell, Library Director and Ned Butera, former Board Commissioner.
Those statements include: Assets and Liabilities; Income and Expenses; Actual Performance vs. Budget; and Fundraising.
- Discussion of the relationship of the Library with the Lokken Investment Advisory Service, Lewes, Delaware – Hugh Leahy and Russ Notar.
- A brief review of the relationship of the Lewes Library with other Delaware Libraries – Lea Rosell.
- Questions and comments from the Committee. The schedule, timing, and location of the next meeting.
- Meeting adjourned.