FUND HIGHLIGHTS

Self-Sustaining and Permanent

Lewes Public Library will receive annual distributions from Fund earnings.

Contributions are restricted as an endowment, and only earnings may be withdrawn.

All gifts to the Fund continue to support the Library in perpetuity.

Expertly Managed

Overseen by Delaware Community Foundation (DCF), manager of over 1,200 charitable funds.

Professional advisors from DCF determine investment decisions for the Fund.

Distributions may be used only for Lewes Public Library board-approved operating expenses.

A Legacy Opportunity

Together, donors will ensure a permanent annual income source for the Library.

Donors will be publicly remembered in a display at the Library.

Donations of $25,000+ and/or bequests will be named in the Library's Legacy Society.

LEWES PUBLIC LIBRARY

Over 200,000 check-outs per year is only the start. In addition to providing the latest books, movies, magazines, audio books, and e-books to patrons, the Lewes Public Library is a bustling hub of community activity for all ages.

From story time for children to retirement planning courses for seniors, from teen environmental club to evening cooking club, and from art classes for homeschool families to foreign language workshops, bestselling author presentations, and topical lectures for adults, the Library offers over 1,200 programs and activities per year—all for free.

The Underwriters Endowment Fund is essential to the stability and growth of this vibrant community resource.

Lewes Public Library

**111 Adams Avenue
Lewes, Delaware 19958
(302) 645-2733
lewes.lib.de.us**

**Contact us:
lewes.library@lib.de.us**

LEWES PUBLIC LIBRARY
UNDERWRITERS
ENDOWMENT
FUND

LEWES
PUBLIC
LIBRARY

UNDERWRITERS ENDOWMENT FUND

- Lewes Public Library -
UNDERWRITERS ENDOWMENT FUND

As an independent, non-profit library within the Delaware Division of Libraries consortium, the Lewes Public Library receives only half of its funding each year from government sources. The other half must be raised by the Library annually.

The Library is working to establish a $5 million endowment fund through generous community donors. **The Underwriters Endowment Fund will provide a permanent funding source for the Library's annual operations**, alleviating the uncertainty—and drain of resources—associated with constant fundraising.

With the reliable annual income provided by the Fund, the Library will be afforded long-term stability. This will enable us to focus all efforts on the mission of serving patrons, delivering exceptional programs, and providing essential resources free to the community.

our community, your legacy...

CONTRIBUTING TO THE FUND

Together donors provide a meaningful legacy to the Library by creating a self-sustaining, dependable income source that will support the Library permanently into the future.

RECOGNITION

The Library wishes to express sincere gratitude to donors for building a permanent financial foundation for the Library. **All donors to the Fund will be publicly remembered in a display in the Library's lobby. Additionally, all donors giving $25,000 or more in aggregate, or giving any amount through a bequest, will be named in the Library's Legacy Society.** Of course, donors may also choose to memorialize a loved one or remain anonymous.

HOW THE FUND WORKS

All contributions to the Fund are permanently restricted so only earnings may be withdrawn. **Thus, all gifts to the Fund support the Library in perpetuity.**

A portion of the Fund's earnings will be distributed annually to support the Library's operations. The principal will continue to be invested so that the Fund will grow over time.

> **Contributions begin at $2,500** and may be paid at once, over a period of 1-5 years, or as a bequest.

> All **donations are tax-deductible** to the extent allowed by law.

> Contributions may also be made with securities, real estate, charitable gift annuities, qualified charitable IRA distributions, and more.

thank you for your support!